

**Bureau of Budget & Management Research
Fiscal Note of Bill No. 347-30 (LS)**

AN ACT TO AMEND SECTION 2 OF P.L. NO. 20-225; REPEAL SECTION 9 OF P.L. NO. 20-225; TO REPEAL AND REENACT SECTION 6 OF P.L. NO. 20-225 AS AMENDED BY SECTION 14 OF P.L. NO. 24-81; TO REPEAL AND REENACT SECTION 7 OF P.L. NO. 20-225 AS REPEALED AND REENACTED BY SECTION 15 OF P.L. 24-81; TO REPEAL AND REENACT SECTION 14 OF P.L. 20-225; RELATIVE TO AUTHORIZING MAEDA PACIFIC CORPORATION AND THE GUAM HOUSING CORPORATION TO PROCEED WITH THE DEVELOPMENT AND COMPLETION OF THE LADA ESTATES PROJECT.

Department/Agency Appropriation Information	
Dept./Agency Affected: Guam Housing Corporation	Dept./Agency Head: Jeremy Rojas, President
Department's General Fund (GF) appropriation(s) to date:	\$0
Department's Other Fund (Specify) appropriation(s) to date:	\$0
Total Department/Agency Appropriation(s) to date:	\$0

Fund Source Information of Proposed Appropriation			
	General Fund:	Other:	Total:
FY 2010 Adopted Revenues	\$540,218,638	\$112,566,011	\$652,784,649
FY 2010 Appro. (P.L. 30-55 thru 30-75)	(\$540,228,724)	(\$113,520,186)	(\$653,748,910)
Sub-total:	(\$10,086)	(\$954,175)	(\$964,261)
Less appropriation in Bill	\$0	\$0	\$0
Total:	(\$10,086)	(\$954,175)	(\$964,261)

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2010 (if applicable)	FY 2011	FY 2012	FY 2013	FY 2014
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
Various Special Funds	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? // Yes /X/ No
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? /X/ N/A // Yes // No
If no, what is the additional amount required? \$ _____ /X/ N/A
- Does the Bill establish a new program/agency? // Yes /X/ No
If yes, will the program duplicate existing programs/agencies? // N/A // Yes /X/ No
Is there a federal mandate to establish the program/agency? // Yes /X/ No
- Will the enactment of this Bill require new physical facilities? // Yes /X/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: // Yes /X/ No
/X/ Requested agency comments not received by due date // Other: _____

Analyst: Euglenn Diaz Date: 4/2/10 Director: Bertha M. Dueñas, Director, BBMR Date: APR 05 2010

Footnotes: The Bill has a potential impact of reduction in revenues due to the waiver of fees set forth in section 7. However in its present form that impact cannot be determined at this time.